Edelmann Group

PRESS RELEASE

Edelmann Group to Acquire Elanders Beijing Printing Co., Ltd

Heidenheim, 15 October 2018 | The Edelmann Group, a leading global manufacturer of paper and board packaging solutions for the beauty care, health care and consumer brands markets, today announced the signing of a contract for the acquisition of 100% of the shares in Elanders Beijing Printing Co., Ltd, an entity formerly owned by Elanders AB (publ). Edelmann thereby expands into the production of packaging solutions, primarily folding cartons and rigid boxes, for the beauty care and consumer brands markets in China, complementing the existing production site in Beijing, which currently serves the health care segment.

"The acquisition of a second site in China is tremendously important for the Edelmann Group as it creates a new hub for beauty care and consumer brands markets that we previously could not serve in this area. At Edelmann we pride ourselves in being where our customers are and in offering the same high-quality products and services worldwide. This new site strongly complements our global network and we are eager to see the new opportunities that are on the horizon," says Oliver Bruns, Edelmann Group CEO.

The additional site is located in close proximity to the current facility and will increase the overall Edelmann Group network to 21 sites, and more than 3,000 employees worldwide. It is expected that the acquisition will be completed before the end of the fourth quarter 2018.

"We look forward to welcoming the new employees to our global team and are confident about a strong start and successful continuous growth," adds Oliver Bruns.

About Edelmann Group

Edelmann Group – The Packaging Experience. 21 Sites in 9 Countries Across 4 Continents

The Edelmann Group is a leading global provider of high-quality board and paper packaging solutions. Edelmann develops and manufactures folding cartons, leaflets, rigid boxes, combi cartons, wet labels and corrugated boxes for the health care, beauty care and consumer brands markets at its 21 production sites across Germany, France, Poland, Hungary, Mexico, China, Brazil, India and the USA. Driven by innovation and cutting-edge technology, Edelmann works closely with its customers and partners to create packaging solutions that far transcend the traditional folding cartons by crafting true packaging experiences. The family owned company has more than 3,000 employees worldwide and produced more than 4.5 billion folding cartons and rigid boxes, as well as more than 1 billion leaflets in 2017.



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